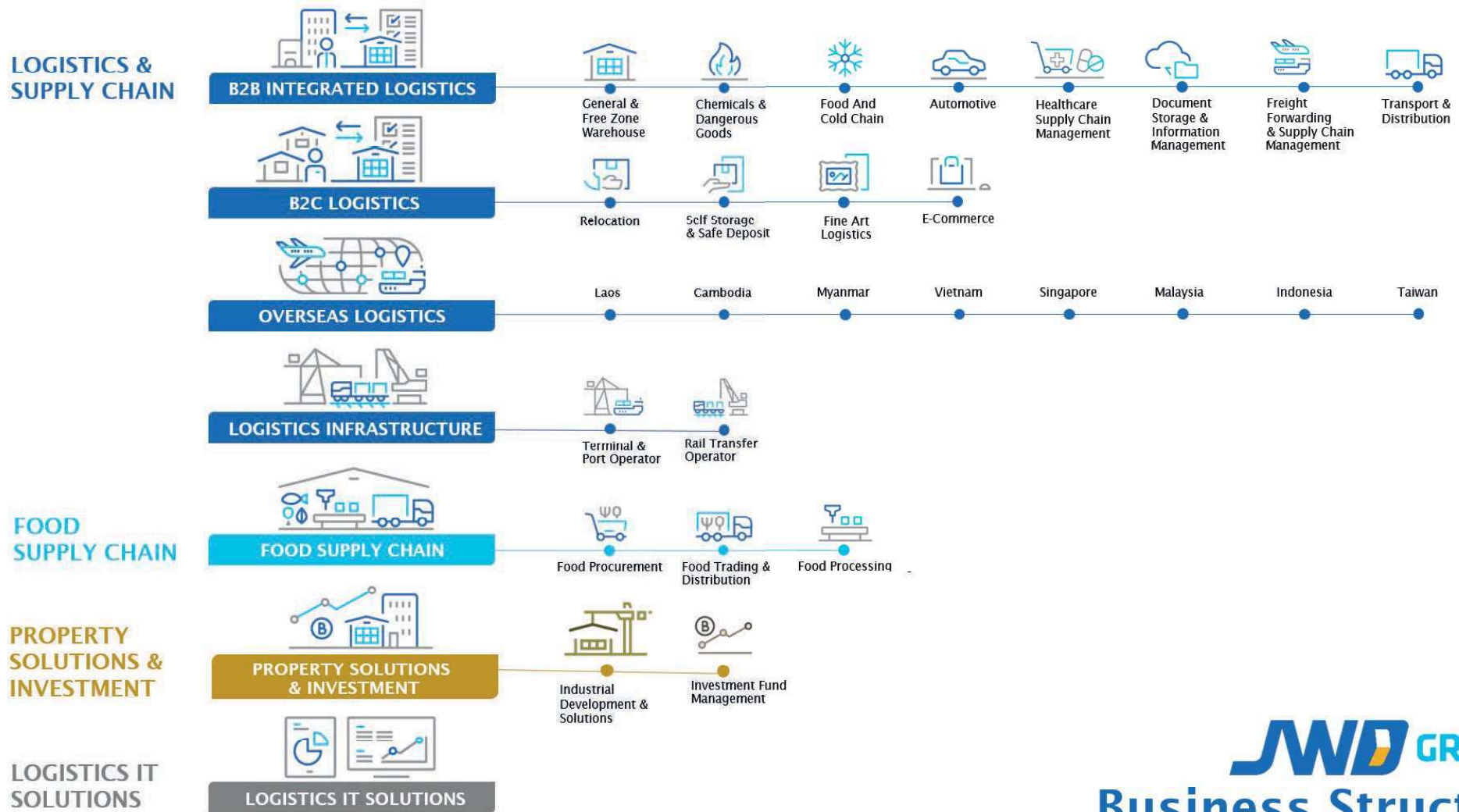


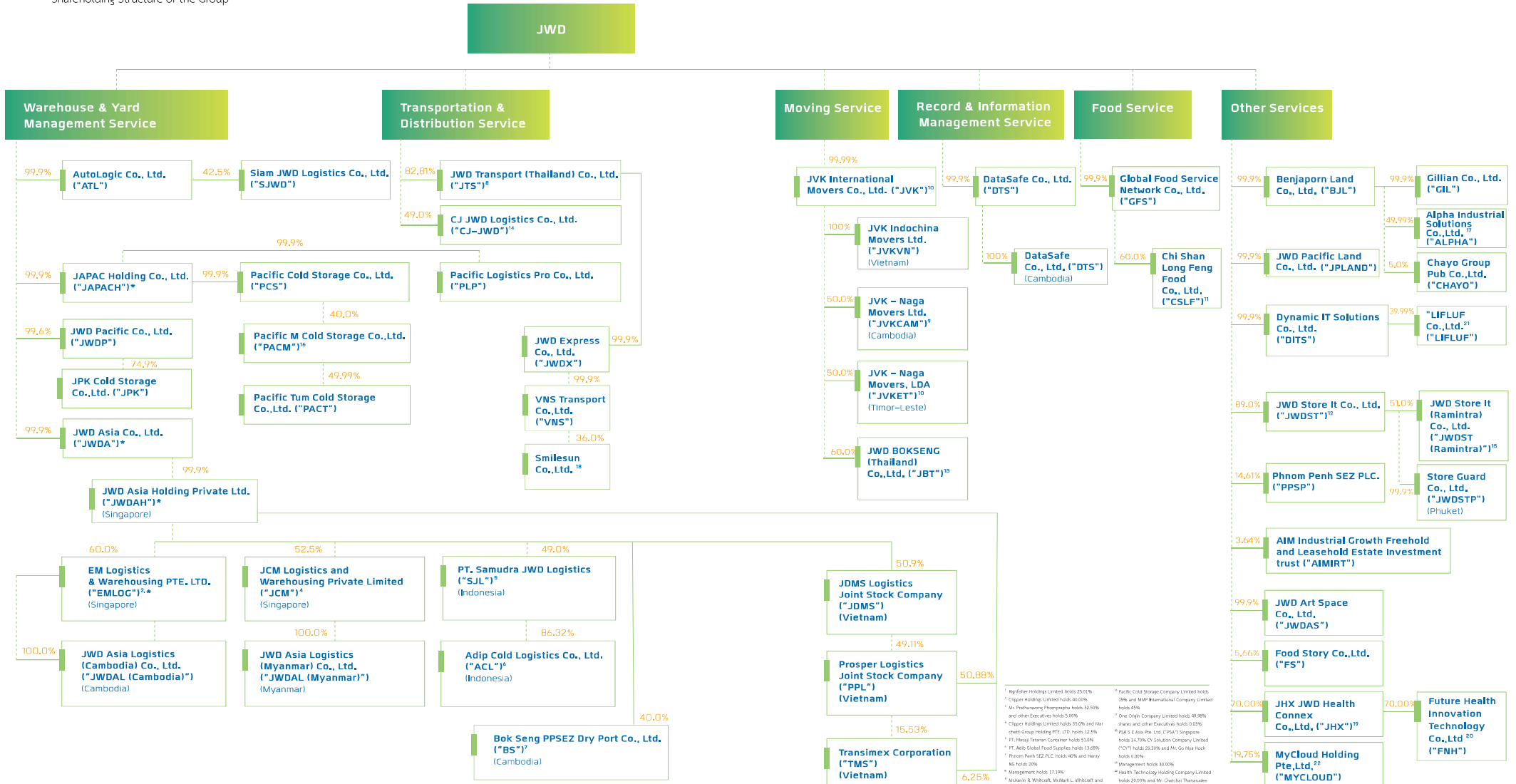
Business Structure

Asean's top specialized logistics and supply chain solutions providers



Shareholding Structure of the Group

Shareholding Structure of the Group



Remark:

- Kingfisher Holdings Co., Ltd. a subsidiary of Maruha Nishiro Corporation (Japan), providing frozen food production and export services.
- The Whitcraft Group is a shareholder in Clipper Holdings Ltd., The Whitcraft Group is an operator in the business of providing services related to automobiles or construction machinery. Infrastructure projects in rural areas and is a service provider to The Pizza Company in Cambodia.
- Marchetti Group Holding PTE. LTD. held by the Pongpetarat which has experience in business in Myanmar.
- Get Builder Company Limited is a holding company in the Refrigerated Warehousing Business and Construction services

In the Group structure excluding CY Solution Company Limited and Chok Samut Marine Company Limited, which may have conflicts of interest with the Company and subsidiary companies.

¹ Kingfisher Holdings Limited holds 25.01%
² Clipper Holdings Limited holds 60.00%
³ Mr. Prathomsing Phomphapha holds 52.50% and other Executives holds 5.00%
⁴ Clipper Holdings Limited holds 33.0% and Non-exec Group Holding PTE. LTD. holds 67.0%
⁵ PT. Masay Tatanan Container holds 51.0%
⁶ PT. Adbi Global Food Supplies holds 13.68%
⁷ Boven Hunt SIZ P.L.C. holds 49% and Henry NS holds 51%
⁸ Management holds 17.19%
⁹ Mr. Alan B. Whitcraft, Mr. Mark L. Whitcraft and Mr. Thomas A. Whitcraft holds 50.00%
¹⁰ Mr. Kevin R. Whitcraft holds 50.00%
¹¹ Management holds 40.00%
¹² "Siam" Management Pte. Ltd. holds 10.00% and management holds 1.00%
¹³ Mr. Ng Lin Soon holds 40.00%
¹⁴ CJ Logistics (Thailand) Company Limited holds 51%
¹⁵ Takemport Company Limite holds 49.00%
¹⁶ Pacific Cold Storage Company Limited holds 10% and MHP International Company Limited holds 45%
¹⁷ One Origin Company Limited holds 49.88% shares and other Executives holds 0.02%
¹⁸ Mr. K. A. A. The. Ltd. ("MHP") Singapore holds 34.70% CY Solution Company Limited ("CY") holds 29.33% and Mr. Gu Xinyi holds 30.0%
¹⁹ Management holds 30.00%
²⁰ Health Technology Holding Company Limited holds 20.00% and Mr. Chetchai Thanadorn holds 10.00%
²¹ New Commerce Company Limited holds 60.00% and other Executives holds 0.01%
²² Mr. NBN Sathesathorn holds 31.20%, Mr. Sri Tattasathorn holds 24.63%, Gobi Aquary Fund LP holds 3.00%, SMI Private Equity Trust Fund holds 10.00%, Forest holding SRI holds 5.36%, SGP IGP holds 0.20%
²³ Thai Ruamvit Industrial Development Co., Ltd. holds 49.94%, Management holds 0.02%